

RESOLUTION FOR BUDGET AMENDMENT
BY THE BOARD OF EDUCATION OF SUMMERFIELD SCHOOLS

RESOLVED, that the revenues and appropriations for Summerfield Schools for the fiscal year 2018-2019 **General Fund** be amended as follows:

<u>Revenues</u>	<u>APPROVED Original Budget</u>	<u>Requested Amended January 19</u>	<u>Amount of Change</u>
Local Sources	\$ 543,114	\$ 530,596	\$ (12,518)
State Sources	5,367,919	5,382,618	14,699
Federal Sources	<u>93,121</u>	<u>210,090</u>	<u>116,969</u>
 TOTAL REVENUES	 6,004,154	 6,123,304	 119,150
 Incoming Transfers and Other Transactions	 \$ 349,222	 \$ 374,830	 \$ 25,608
 TOTAL REVENUES, INCOMING TRANSFERS AND OTHER TRANSACTIONS	 <u>\$ 6,353,376</u>	 <u>\$ 6,498,134</u>	 <u>\$ 144,758</u>
 <u>Expenditures</u>			
INSTRUCTION EXPENSE			
Basic Programs	\$ 3,225,743	\$ 3,293,324	\$ 67,581
Added Needs	553,560	649,476	95,916
SUPPORT SERVICES			
Pupil	284,767	352,665	67,898
Instructional Staff	35,858	72,764	36,906
General Administration	215,664	217,860	2,196
School Administration	415,156	418,522	3,366
Business	240,100	260,860	20,760
Operations & Maintenance	636,478	652,930	16,452
Transportation	464,845	487,621	22,776
Central Support Services	87,987	99,157	11,170
Student Activities	200	200	0
Athletic Activities	<u>218,045</u>	<u>245,525</u>	<u>27,480</u>
 TOTAL EXPENDITURES	 \$ 6,378,403	 \$ 6,750,904	 \$ 372,501
 Outgoing Transfers and Other Transactions	 45,348	 45,631	 283
 TOTAL APPROPRIATED	 <u>\$ 6,423,751</u>	 <u>\$ 6,796,535</u>	 <u>\$ 372,784</u>
 EXCESS REVENUE (APPROPRIATIONS)	 (70,375)	 (298,401)	 (228,026)
 Unreserved Beginning Fund Balance (7/1/2018)		\$ 1,279,785	
Restricted Fund Balance (Technology Millage)		257,863	
Income to Receive		<u>6,498,134</u>	
 Total Income Available:		 8,035,782	
 Less: Expenditures		 <u>6,796,535</u>	
 Estimated Ending Balance:		 \$ 1,239,247 *	

* Estimated Ending Fund Balance Includes \$208,401 Restricted for the Technology Millage
Estimated Unassigned Fund Balance: \$1,030,846